



The Black Book of Meriton

Their Business, Our Sentiment





Attention!

The Black Book of Meriton is a compilation of 101 documented scandals found in the press during the 6 years under the current mandate of the Valencia's CF majority shareholder Peter Lim.

The document is continually updated so, if you want the latest version, please download it at the next link libertadvcf.com/libro-negro-meriton.

The Black Book of Meriton is a totally free pdf that you can download in Spanish or English. Please, if someone you know want this pdf, do not send it to him, direct him to our website to downloaded it from there.

Moreover, one of the most important functions of this document is to make public, to the whole world, why Valencia's CF fans are against Meriton. So, if you know any journalist or influential person, please, share this document and don't allow them to be misled by the Fake News that Meriton publish in the mass media and put them in contact with us using our social media [@LibertadVCF](https://twitter.com/LibertadVCF) or our email info@libertadvcf.com to have first-hand information.

Finally, to keep updating this document, you can collaborate sending us corrections, mistakes that you found, or even new scandals or offences to the Valencia CF, through our [email](#).

#BlackBookMeriton

Libertad VCF Team.



Prologue

The text you're about to read is our own list of grievances. A thorough list of a big chunk of the outrages executed by Meriton Holdings against Valencia CF.

The list, however, is incomplete. We don't have the time or space required to jot down every single example of slaps in the face which their representatives have been carrying on daily since they got hold of the majority of the shares in an auction process full of shameful and incredibly biased episodes.

The list is incomplete, as we said, but all the events listed should allow us to paint a fairly complete picture. And you, critical-thinking Valencianista or all-around football fan who is worried about how the club is drifting into irrelevance, might have the chance to refresh your own knowledge or unearth lesser-known details about an infamy which has been taking place for too long.

It's absolutely crucial that we always keep in mind these examples of the sustainability and history of the club being trampled on. In order to finish the chapter of a book and start a new one, we first must actually read the book. If we don't learn from our own mistakes, we'll be doomed to make them again in the future.

The club's environment seems to have given up due to the alienating effect of erasing the club's sentimental roots and the division caused by Meriton's local yes-men and cohorts, who kickstarted the 'fake fans' policy a while ago. All of this has allowed Lim, Mendes and their minions to go over almost every red line imaginable without consequences. Fortunately, Valencia CF as an institution still has plenty of fighters for its freedom which will never give up while their club is destroyed.

At the beginning, we were a repressed and silent minority; now, the resistance can be heard loud and clearly. We sincerely hope the self-defense against Meriton Holdings doesn't come too late to finally liberate the club from its kidnapping by these tyrants.

That's why we think it's absolutely crucial to perform as much self-criticism as possibly while reading all of the scandals and negative actions executed by Lim & co. This is a book full of outrage and despair, but also full of hope.

Hope that there is a future for Valencia CF. A future which 100% requires us to get rid of the individuals which are making a profit from scalping and finally beginning a deeper democratization process which will give back the club to its only legitimate owner: the fanbase.

Our final request, please, is that this black book of infamy should reach as many people as possible. Please help us to do so. We must overcome these events in order to be free again. It must reach every single fan, supporter, media, outlet and platform possible (also internationally) which might be open to listen to our complaints; the complaints of people who love a club which has brought joy and happiness to many people in the last hundred years.



This black chapter of our history will never be forgotten. We mustn't forget it. We mustn't if we want future generations to really enjoy Valencia CF as much as we have done in the past.

Amunt València!

Author: Últimes Vesprades a Mestalla



It all started with the virtual pen of two little bats that yearned for freedom



#01 Valencia sacks Juan Antonio Pizzi

02/07/2014



When the negotiation for the purchase of the majority shareholding parcel was almost done, Peter Lim demanded the club's board of directors to fire coach Juan Antonio Pizzi and replaced him by a coach of his trust, Nuno Espírito Santo.

The Argentine coach had one year remaining on his contract and the results in the League and in Europe supported him, but even so he was dismissed "in order to provide stability to the future sports project and due to reasons beyond the club's management."

Source: <https://www.20minutos.es/deportes/noticia/pizzi-destituído-entrenador-valencia-2183361/0/>

#02 Valencia signs André Gomes and Rodrigo over their market value

03/12/2014



COMUNICADO

With the arrival of Peter Lim in Valencia, the club from the city of the Turia signed Rodrigo Moreno and André Gomes, two footballers who belonged to S.L. Benfica. Their landing was a market movement that entailed discussion for long. The deal was closed after a high amount paid for the players and some clauses in their respective contracts which could increase their cost in the long term.

Both the Portuguese and the Spanish-Brazilian players came to cost more than €45 million, an amount that far exceeded their unofficial appraisal, according to various independent companies.

Sources: <http://www.deportevalenciano.com/2014/12/10/rodrigo-acabar-costando-40-millones>

<https://www.elmundo.es/deportes/2015/06/15/557eb87dca4741607b8b4589.html>

https://as.com/futbol/2014/12/03/primer/1417575917_563848.html

#03 Valencia signs Álvaro Negredo after suffering a long-term injury

02/09/2014



With the summer transfer window about to end, Peter Lim brought in Álvaro Negredo as a star signing for the club for €22 million, naming the deal as “the market bomb.”

The Madrid-born striker landed in Valencia while recovering from a fifth metatarsal injury he had suffered while playing for Pellegrini’s Manchester City. It prevented him from playing the first matches of LaLiga. His first minutes as a Valencia player arrived against Elche CF on October 25, 2014, and he received a warm ovation from the fans.

However, the striker did not end up fitting in the club and his performance never reached his expected level. He scored only 18 goals in 74 games, which led Suso García Pitarch to get rid of him on a loan move to Middlesbrough, coached by Aitor Karanka at the time.

Source: <http://www.deportevalenciano.com/2017/08/02/negredo-tiburon-mordio-valencia>

#04 Valencia prevents local music bands from playing at Mestalla and puts an end to a tradition of over 25 years

10/09/2014



Since 1994, more than 300 local music bands from all over the Valencian Community have stepped onto the pitch of Mestalla in the run-up of the matches to cheer on the fans. However, the club withdrew their invitation for some time because they believed that the bands prevented the good visibility of the static advertisements and that the musicians were spoiling the pitch.

Both arguments were proven false and even denied by the advertising company itself.

Source: https://elpais.com/deportes/2014/09/10/actualidad/1410350438_095770.html

#05 Valencia prevents Curva Nord fans from displaying an honorary ‘tifo’

26/02/2015



Valencia didn't let the members from its cheering stand show a display that had been set for March 13. It represented the cape of the guardian Virgin of Valencia “La Mare de Déu dels Desamparats”, along with the club and city crests, accompanied by to some emblematic buildings of the city.

The club alleged that the display wasn't allowed because it included religious reasons, although in the following seasons there have been gestures through social media for other religious holidays such as Ramadan.

The members from Curva Nord showed their outrage to the club for the ban, but Valencia did not give further explanations about the fact.

Source: <https://www.levante-emv.com/valencia-cf/2015/02/26/valencia-cf-impide-curva-nord-12671386.html>

#06 Peter Lim addresses the ‘Che’ fans for the first and last time

24/05/2015



Since Peter Lim became Valencia's majority shareholder he has only addressed his club's supporters and shareholders at Christmas 2015, when he gave an interview on VCF official TV channel in which he answered questions asked by the entity.

Since then, the Valencia majority owner has never again addressed the ‘Blanquinegre’ fans personally.

Source: <https://youtu.be/i6zck5tdIR4>

#07 Doubts about the signing of Portuguese winger João Cancelo

26/06/2015



Due to the lack of transparency on the part of the club in any purchasing or sale operation, the transfer of João Cancelo to the Che club brought with it some questions that were never answered by the entity.

The signing of the Portuguese winger was quite similar to André Gomes' and Rodrigo Moreno's arrivals, so Los Che fans wondered if the player's economic rights belonged to Meriton or to SL Benfica at the time of the operation and if the €15 million that the footballer cost were paid to the Portuguese club or to the Singaporean company that manages Valencia CF.

Source: https://cadenaser.com/emisora/2015/06/26/radio_valencia/1435320355_910414.html

#08 Valencia announces Rodrigo Caio's signing before his medical examination

30/06/2015



Unbeknownst to Rufete, Ayala and Salvo, Valencia agreed to sign Brazilian centre-back Rodrigo Caio as a request from Nuno. The hiring of the player was a demonstration of the power that Jorge Mendes had at the club and it was one of the reasons for Rufete to resign as sports director.

Despite being announced as a new signing, his knee injury prevented him from passing several medical tests and some of the doctors who treated him were fired months later.

Source: <https://www.libertaddigital.com/deportes/futbol/2015-06-30/el-caso-de-rodriogo-caio-no-pasa-tres-reconocimientos-con-el-valencia-y-si-con-el-atletico-a-la-primera-1276551831/>

#09 Rufete resigns as sports director following the Caio operation

30/06/2015



Valencia CF legend Francisco Pérez 'Rufete' left the club after feeling that he did not exercise his corresponded responsibilities according to his position in the sports management because Peter Lim was becoming the person in charge of the arrivals and sales of players.

Lim's intrusion into his technical area began with the imposition of Nuno as a coach and continued with the arrival of players who had a direct relationship and even friendship with the Portuguese agent and Jorge Mendes. The case of Rodrigo Caio was the last straw for Rufete to tender his resignation.

Source: <https://www.elmundo.es/deportes/2015/06/30/5592a70322601d812a8b4591.html>

#10 Valencia signs Aderllan Santos over his real value

29/08/2015



Rufete's departure from the sports management area was the perfect opportunity for Lim, Nuno and Mendes to do their thing and start making suspicious signings of which we still do not know the reasons today.

The first surprising incorporation was the centre-back Aderllan Santos for €10 million when his real market value at the time was €300,000, which entailed an estimated 3,000% extra cost.

Source: https://elpais.com/deportes/2015/08/28/actualidad/1440761148_447898.html

#11 Valencia signs Aymen Abdennour to replace Nicolás Otamendi

29/08/2015



After selling Nicolás Otamendi to Manchester City, Valencia needed a replacement in the centre-back that could fill the void left by the Argentine. The club ended up signing Aymen Abdennour for about €25 million, according to Radio Montecarlo.

The Tunisian centre-back's relationship with Mendes and Lim was very close, so much that the footballer travelled aboard the Singaporean tycoon's private jet in order to close the deal.

Abdennour's journey in the Turia capital was bad and the fans consider his signing as one of the worst in the club's recent history. He currently plays for Qatari Umm Salal after passing through Olympique de Marseille and Turkish club Kayserispor.

Source: <https://www.superdeporte.es/valencia/2015/08/29/valencia-fichaje-abdennour-mercado-mourinho/267695.html>

#12 Valencia hires Gary Neville after sacking Nuno

03/12/2015



Valencia decided to dispense with the services of Nuno Espírito Santo due to poor sporting results both in LaLiga and the Champions League, and Peter Lim decided to hire former English footballer and TV commentator Gary Neville to lead from the bench.

The hiring of the British was fruitful because of the personal friendship that tied him to the majority shareholder and not because of his experience on the bench. Years later, Neville himself recognised that he was inexperienced for such position when he took over the helm of the team and that he felt ashamed every time he lead a training. To this day, the former Manchester United defender still has the worst historical results of any coach who has sat on Mestalla's bench.

Source: <https://www.marca.com/futbol/valencia/2020/03/28/5e7f2c6ee2704eb37c8b4619.html>

#13 El Valencia contrata lesionado a Guilherme Siqueira

31/01/2016



The Turia club hired the Brazilian left-back Guilherme Siqueira from Atlético de Madrid injured on his ankle, and not even today it is known when this injury occurred, although the footballer himself said that he did not land from the red and white club with an injury, but that he got injured during his first week as a Che.

Likewise, the Brazilian footballer declared that there were people within the club who predicted his retirement from football due to that injury while it was not that serious and he was able play again by doing extra work. The left-back stated that he was not told the truth and that the club never defended him.

Source: <https://www.levante-emv.com/valencia-cf/2017/06/07/siqueira-verguenza-valencia-cf-dijera/1577445.html>

<https://www.marca.com/futbol/valencia/2017/06/07/5937f56ce5fdea975a8b459c.html>

#14 Valencia renews Pako Ayestarán contract and soon after fires him

24/05/2016



Despite the poor results and having completed one of the worst seasons in history, the board believed that Pako Ayestarán was the right person to relaunch Valencia and renewed his contract until 2018.

However, a few weeks later and after a bleak start of the season with four losses in four games, the board did not think twice and decided to fire him with the due extra severance pay cost after his recent contract extension.

Source: <https://www.superdeporte.es/valencia/2016/05/24/pako-ayestaran-entrenador-valencia/297796.html>

#15 Lay Hoon asks to educate Valencia fans

25/05/2016



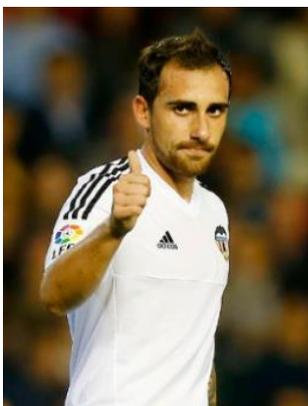
While the team was facing a bad time both in the sporting and economic fields, Lay Hoon made a quite controversial statement in a public event in which she encouraged the media to teach the fans how a good ‘Valencianist’ should be. “We need you to help us explain and educate the fans so that our club can be successful. The change in the team is not enough; we have to achieve it all together. If we don’t come together and share this vision, I don’t think we can be successful”, said the Che President at the time.

This troublesome statement did not sit very well with the fans or the media, who understood that Hoon meant that the Che fans did not behave how they had to, and that they should be educated to act like Meriton expected.

Source: <https://www.superdeporte.es/valencia/2016/05/25/layhoon-mejor-matan-decir/297887.html>

#16 Lay Hoon claims that Paco Alcácer is not for sale

13/08/2016



After the rumours of Paco Alcácer possibly leaving to FC Barcelona, Lay Hoon appeared publicly at the fans associations ‘Peñas’ Convention to ensure that the Torrent-born player was not for sale and that he would stay in the team. “In case anyone doubts, the forward from Torrent is not for sale,” stated firmly the then President.

Weeks later it was revealed that the same day she made that statement, Lim was personally negotiating the sale of Alcácer for a total amount of €30 million.

Source: <https://www.levante-emv.com/valencia-cf/2016/08/13/layhoon-chan-paco-vende/1455713.html>

#17 Valencia offers Jaime Ortí a position on the board, but he is never ratified

03/10/2016



At the Annual Shareholders Meeting, some members proposed the return of Jaime Ortí to the club as a member of the Board of Directors and Lay Hoon spoke to the former Che president for nine months in order to carry out the request. However, at the moment of truth they decided not to count on him despite being in contact for a long time. The honoured former president felt humiliated and declared that many promises had been made, but absolutely none was fulfilled.

Instead of appointing Ortí, Valencia decided to name Juan Sol and Auxiliadora Borja in the board of directors without first mentioning it to the former president. “They have not told me why they haven’t counted on me,”

stated the dignitary.

Source: <https://www.lasprovincias.es/valenciacf/noticias/201610/03/siento-humillado-20161002235545-v.html>

#18 Kim Lim tells fans to shut up on social networks

21/11/2016



After a draw against Granada and obtaining another disappointing result in the domestic competition, Los Che fans criticised Meriton’s management and asked for them to leave, getting an ironic response from majority shareholder’s daughter.

Kim Lim replied to the fans on social networks, making it clear that her father was not going to leave the club and calling Valencia fans crazy. “The more you go MAD, the more it makes me happy. The fact is we still own the club so... yeah haha. Deal with it and move on,” posted Kim Lim.

Source: https://www.lainformacion.com/deporte/peter-lim-irnos-valencia-jajaja-kim-lim_0_974003709/

#19 Valencia expels some Curva Nord fans from Mestalla over criticism towards Meriton

28/12/2016



After an unsuccessful attempt to silence the criticism expressed from Valencia CF cheering stand, the club decided to go on the offensive and reported that those fans included on a list of violent people managed by the entity and the police would be expelled immediately. However, the club and some fans reached an agreement for the members from the Curva Nord to return, as long as they expressly committed to creating “an optimal atmosphere of animation under the conditions imposed by Valencia.”

The club justified some of the expulsions by claiming that it was about radical fans that coerced the cheering stand through threats and that way of cheering was damaging the atmosphere generated in the stadium. This information has not been ascertained to date.

Source: <https://www.lasprovincias.es/valenciacf/valencia-readmite-aficionados-20170810143621-nt.html>

#20 Cesare Prandelli resigns after feeling cheated by Valencia *30/12/2016*



The Italian coach was hired to clean up the image of the team, but it wouldn't take long for him to tender his resignation as he felt cheated from the management board, which had promised him a series of reinforcements for the team that were never fulfilled.

Besides, in his farewell speech he criticised how Meriton was running the club and defended that he did everything he could to connect the team with the fans. “I tried to open Paterna and speaking to all the media, including the ones I was told they were on the black list. We don't have to lock ourselves up, we are not in a dictatorship”, explained the Italian coach when he said goodbye.

Source: <https://www.elmundo.es/deportes/2016/12/31/58678f26468aeb02078b45c1.html>

#21 Valencia lets Nabil Touaizi go, a promising young academy player

31/01/2017



Valencia has always been a club that relies a lot on its youth academy, but Meriton has taken some unfathomable decisions like letting go some brilliant and talented players from the academy, such as Nabil Touaizi.

The youth player left the club with a great future prospect ahead and signed for Manchester City after closing an agreement deal of €300.000 for the footballer. This is another case to those of other promising players such as Pedro Chirivella or Antonio Martínez who set off for England to carry on with their development.

Source: <https://www.lavanguardia.com/deportes/futbol/20170131/413872081519/nabil-touaizi-valencia-manchester-city.html>

#22 Valencia fires Kempes as ambassador for his criticism towards Meriton

05/02/2017



Valencia CF decided to dismiss Mario Alberto Kempes as a club ambassador after his repeated criticism about Meriton's management.

The Che legend has always been a person who does not hold his tongue in front of anyone. This did not please the entity, which decided to dispense with his services. 'El Matador', in his farewell to the fans, condemned once again the Meriton way. "Gentlemen, unfortunately you are witnessing a team that is lost. There is no direction and there is little willing to see things as they are", stated the 'Blanquinegre' icon.

Source: https://elpais.com/deportes/2017/02/05/actualidad/1486289904_336548.html

#23 Meriton expels volunteers from Mestalla for being critical with their management

06/03/2017



VCF volunteers Álex Oliver and Raúl Ogalla criticised Meriton's management on social media and the entity did not hesitate to expel them from Mestalla a few days later due to the comments they had made.

The club noticed the criticism of both volunteers during the match against Real Madrid and told their manager to reprimand both Raúl's and Álex's attitude on the social networks. Raúl complained that what they had commented was no big deal and that those comments were also made in a private group.

Source: <https://www.superdeporte.es/valencia/2017/03/06/entrevista-voluntarios-expulsados-criticar-meriton/328074.html>

#24 Valencia sells Enzo Pérez for a ridiculous amount

01/07/2017



The arrival of Marcelino García Toral and Mateu Alemany to the club meant a thorough remodelling of the team that began with the sale of Enzo Pérez, who was the captain of the team and one of the heavyweights in the changing room.

The Argentinian had signed for about €25 million, but the club decided to do without him in order to reduce the squad cost and at the request of the new coach. The player had performed irregularly and suffered some serious injuries.

The departure of the midfielder left a hole of €22 million in the treasury of the club, as he was sold for the ridiculous amount of €3 million to River Plate.

Source: <https://www.marca.com/futbol/valencia/2017/07/01/5956766022601d895f8b45fa.html>

#25 Valencia sells Diego Alves below his market value

16/07/2017



After an irregular season, Valencia decided to start from scratch and hired Marcelino García Toral to relaunch the club, who considered that Diego Alves' time in the Turia team was over. The Brazilian goalkeeper was sold to Flamengo for €500.000, while his real value at that time was around €5 million, according to Transfermarkt.

Despite having played a great and noted role during six seasons defending the Che goal, the club accused the player of being “toxic” in the changing room and he left through the back door.

Source: <https://www.elmundo.es/deportes/futbol/2017/07/16/596b8635e5fdea37178b4598.html>

#26 Valencia sells Negredo below his market value

04/08/2017



After an irregular performance in Valencia, Álvaro Negredo was loaned to Middlesbrough and then transferred to Turkish club Besiktas for a ridiculous amount of €2.5 million, a lower figure than his real value: €7.5 million.

The sale of the Madrid-born striker left a significant treasury loss within the club and meant another setback in the sports and financial management departments. The player from Vallecas is currently playing for Cádiz CF.

Source: <https://eldesmarque.com/valencia/valencia-cf/noticias/27406-las-cifras-de-la-venta-de-negredo>

#27 Valencia presents yet another new design for the Nou Mestalla

06/10/2017



El The new stadium, which was expected to be ready for the centenary year, remains still half-built despite the many models that have been presented for its construction.

The last model of the Nou Mestalla was presented by Anil Murthy at Valencia City Council. It included significant changes, such as the imposition of a thinned roof supported by columns in an attempt to cut costs. In addition, the capacity of the stadium would be reduced to 60,000 spectators, 12,000 more than Mestalla.

Source: https://as.com/futbol/2017/10/06/primera/1507280658_030212.html

#28 Meriton brands the fans that criticise their management as false Valencianists

08/11/2017



The team was going through a bad time and the fans began to point out Meriton's management again. This did not go well with the ownership of the club, which posted a statement trying to defend its management from the crowd opposition by calling them "fake fans".

Anil Murthy expressed in the statement that these false fans were trying to dominate the news of Valencia, spilling fake news and being motivated by interests other than those defended by the club. Furthermore, he attributed some vandalistic activities to these fans, such as attacking the team bus or threatening the players themselves.

Source: <https://eldesmarque.com/valencia/valencia-cf/noticias/30140-meriton-se-defiende-de-los-falsos-aficionados>

#29 Valencia prohibits the media from entering the Annual Shareholders Meeting

09/11/2017



Meriton's arrival at the club changed Valencia's relationship with the Media. From 2014 to 2017, journalists were forbidden from broadcasting or streaming the General Shareholders Meeting under threat of not being accredited again to any event of the club, including matches.

However, these limitations on the press did not seem to be enough and Meriton decided to prohibit the entrance of journalists to the Meeting, allowing it only to those shareholders who possessed nine or more shares.

Source: <https://www.lasprovincias.es/valenciacf/valencia-impide-primera-20171109005223-ntvo.html>

#30 Valencia raises the prices of the Copa del Rey semi-final match against FC Barcelona for season ticket holders

29/01/2018



The semi-final match against FC Barcelona was coming and the club put on sale the tickets for season ticket holders at a fairly high price –between € 35 and € 75–, which resulted on matter of complaint among the fans who wanted to attend the game.

After the widespread complaints from the fans, Valencia reversed its pricing policy two days after and informed that the tickets would have a lower cost –a range between €17 and €35–, a very reasonable amount.

Source: <https://www.semprevalencia.com/2018/01/el-valencia-recula-baja-el-precio-de-las-entradas-de-la-vuelta-de-semifinales/>

#31 Valencia looks like a fool on Twitter through its English account

19/11/2018



On a seemingly quiet night, Valencia's Twitter English account sowed controversy for a whole day on the platform by posting countless tacky content, including a GIF of a defecating rhino. In addition, the account also got into a confrontation against Bayer Leverkusen's official English account, which asked them to stop because their behaviour was not what a club like Valencia deserved.

Also, fans and social mass unanimously complained about the childish, ridiculous and unprofessional image that the club was giving to the world.

Source: <https://www.superdeporte.es/valencia/2018/11/19/esconde-24-horas-locas-twitter/393382.html>

#32 Anil Murthy considers fake fans the Valencianists who do not live in the capital

05/12/2018



Every time Anil Murthy comes out to speak, he creates controversy. In an interview for El Desmarque in which he was asked about problems with the fans, he expressed that there were real and fake fans in Valencia as well as in any team, and they were dangerous for the club because they only wanted to sabotage the entity's networks.

However, what actually hurt Valencia fans the most was when he referred to the ones who do not live in the city in a pejorative way, calling them fake fans too because they did not make the necessary effort to cheer the team of their life. "I think they could strive more and come with their friends to support their team," said the president.

Source: <https://www.youtube.com/watch?v=piluZLERAyw>

#33 Kim Lim uses the squad for her personal promotion

12/12/2018



Shortly after Valencia got knocked out from the Champions League and with the fans feeling nervous about the team, Peter Lim decided that it would be a good idea to use the squad for his daughter to shoot a promotional video to post on her Instagram account.

Within an atmosphere that was already somewhat heated, Lim's firstborn video stirred things up. Miguel Zorío, head of Marea Valencianista, criticised the using of the squad and the sporting facilities in the video just because she "fancied having a video posted on Instagram."

Source: https://www.abc.es/deportes/futbol/abci-valencia-arde-ultimo-capricho-hija-peter-201812121243_video.html?ref=https://www.google.com/

#34 Meriton places inexperienced Sean Bai as Youth Academy head manager

10/01/2019



From one day to the next, Valencia decided to dispense with the services of Vicente Mateo and placed Sean Bai –Peter Lim's right-hand man– as general manager of Valencia Youth Academy.

Bai's appointment was controversial because until that time he had been working as sports director in the president's office, which means he was performing the tasks of a simple secretary.

One year after he started managing the Academy, the results have been negative and not encouraging at all for the youth's and women's teams, with the latter almost relegated.

Source: <https://eldesmarque.com/valencia/valencia-cf/noticias/166984-sean-bai-academia-valencia>

#35 Valencia expels fans from Curva Nord for being over 25 years old

13/06/2019



With the precedent of the expulsion of some members from the cheering stand due to their alleged radicalism, vandalism and also critical position towards Meriton's management, the entity decided to undertake a paint job for the Curva Nord members.

With the excuse of radicalism and after a spending a long time studying how to get rid of most of the members, Valencia decided to restrict access to those fans over 25 years old. This way, Murthy completed what he had begun years ago by achieving the expulsion of around 40% of the members from the cheering stand.

Source: <https://www.lasprovincias.es/valenciacf/club-reubicara-afectados-20190613003817-ntvo.html>

#36 Meriton charges the Peñas for bringing the Copa del Rey to them

04/07/2019



Although it was the tradition, the Turia club decided not to lend the last Copa del Rey –won against Barcelona at the Benito Villamarín– to the Peñas. This decision from the entity was not understood by the fans.

Meanwhile in Singapore, the Copa del Rey was shining bright and spotless. Facing his own and the public, Peter Lim and his employees posed with the trophy at the awards ceremony of the Singapore Olympic Foundation. After this unequal treatment and as a sign of vindication, one of the Peñas decided to dramatise a comical representation in which some men with Chinese masks held a cup made of cardboard.



Sources: https://cadenaser.com/emisora/2019/06/25/radio_valencia/1561472636_374330.html

<https://eldesmarque.com/valencia/valencia-cf/noticias/199393-peter-lim-saca-pecho-de-la-copa-del-rey-ante-cristiano-ronaldo>

#37 Valencia releases Aymen Abdennour's contract

11/07/2019



After a terrible performance and a loan to Olympique de Marseille, Aymen Abdennour left Valencia without leaving a single euro in the treasury. His signing was one of the worst in club's history: he landed for over €20 million as a replacement for Otamendi and set for Turkish club Kayserispor totally free.

In his loan to France, the Tunisian player played only five matches with the first team, and he was relegated to the French club's youth team after his poor performance. Something similar happened to him at Kayserispor: the Turkish club decided to withdraw his player's licence.

Source: <https://okdiario.com/deportes/valencia-deja-abdennour-irse-gratis-kayserispor-fichaje-mas-ruinoso-4358533>

#38 Valencia vetoes Tomás Ribera, spokesman for Curva Nord

18/07/2019



After Anil Murthy's continuous lack of respect towards the fans there was an altercation in the Valencia MegaStore between Murthy and the Curva Nord Spokesman. The Che President decided to veto Tomás Ribera for two years from Mestalla.

Likewise, the spokesperson for the Curva Nord received a notification from the club which informed him about the opening of a disciplinary procedure against him.

Source: <https://plazadeportiva.valenciaplaza.com/la-curva-nord-tomara-medidas-legales-contras-el-valencia-cf-tras-la-expulsion-de-su-portavoz>

#39 Valencia signs Mangala with a chronic injury

12/08/2019



Valencia needed a centre-back to strengthen the back line. From among all the options the club decided to sign Eliaquim Mangala in a questionable move, after other clubs such as FC Porto had decided to do without his signing as he was carrying the consequences after overcoming a serious knee injury.

The French centre-back arrived with a “neuromuscular deficiency”, but still passed a medical test that was highly controversial. Such was the seriousness of his injury that in some matches in which Valencia did not have enough players on the squad, the coaching staff decided to line up a player from the youth team instead of the Frenchman.

Source: <https://www.lasprovincias.es/valenciacf/mangala-supera-revision-20190812194733-nt.html>

#40 New Valencia cheering stand does not work

13/08/2019



After expelling 40% of the members of the previous cheering stand and vetoing some members of Curva Nord –including their spokesperson, Valencia presented a new cheering stand that had little impact on the matches and did not coordinate when it came to cheer the team.

Likewise, this stand also showed attendance problems and left empty seats while as well lacked of someone at the helm when organising the songs.

Source: <https://www.lasprovincias.es/valenciacf/nueva-grada-joven-20190818235930-ntvo.html>

#41 Valencia signs Thierry Correia for an overpriced amount

02/09/2019



With Piccini seriously injured and Daniel Wass playing on the right-back as a patch, the team needed more than ever another right-back as an alternative to the Danish, and the club chose the Portuguese Thierry Correia.

The signing of the young Portuguese was closed for a total amount of €12 million plus €2 million in transfer fees, when the real value of the player was close to €400.000.

In addition, the player landed in Valencia with a hip-length difference of 2.8 cm which was little taken into account as he passed successfully the medical test, when it should only be successful if the deviation of this anomaly is between 3 or 4 mm.

Source: <https://golsmedia.com/jorge-mendes-cobro-por-el-fichaje-de-thierry-correia/#:~:text=El%20Valencia%20CF%20contrató%20el,de%2012%20millones%20de%20euros.>

#42 Jorge Mendes has moved more than €300 million with Valencia C.F.

05/09/2019



Since Lim became majority shareholder of Valencia CF, Jorge Mendes has moved more than €300 million directly or indirectly through different operations with the club from Mestalla.

Since the arrival of Peter Lim to the Turia city, the Portuguese agent has been involved in most of the signing and sale operations. The relationship between Mendes and Lim has always been highly questioned by Los Che fans.

Source: <https://www.goal.com/es/noticias/el-valencia-de-peter-lim-no-diga-negocio-diga-mendes/14n91b351jknx11phdos0j6wi3>

#43 Valencia sacks Marcelino just months after winning the Copa del Rey

11/09/2019



Nobody expected it as the League had already started, but Valencia decided to dispense with the services of Marcelino García Toral after qualifying the team for the Champions League for two consecutive seasons and winning a Copa del Rey.

Meriton's decision fell like a slap in the face among the fans, who could not believe what had happened and protested against the decision while supporting the Asturian coach.

Marcelino's departure put an end to a winning project as Valencia finished the season in the ninth position of the table, out of the qualifying places for any

European competition.

Source: <https://www.marca.com/futbol/valencia/2019/09/11/5d78ddff22601dae1d8b4619.html>

#44 Official statement from the club: "It is what there is"

14/09/2019



After the tough loss against FC Barcelona just a few days after Marcelino's dismissal, Anil Murthy decided to make a statement on the club's social media trying to explain the reason for his actions with a devastating last sentence: "it is what there is".

Both the statement and the last sentence did not sit very well within Valencianism, since the text was written in a somewhat high degree of pride and continued in the same vein with the messages that Meriton had been giving to the fans: we are the owners and we do whatever we want.

Source: <https://www.superdeporte.es/valencia/2019/09/14/valencia-cf-hay/425337.html>

#45 Anil Murthy disrespects Valencia in his WhatsApp profile picture

15/09/2019



After another bad result from Valencia, the profile image that Anil Murthy had on his WhatsApp for several months was leaked on Twitter. In it he could be seen dressed as the character Apu from The Simpsons alongside Mestalla, whose name had been changed to “Badulake”, Apu’s quick-stop shop.

This image caused a lot of controversy in the social media, and many fans understood it as the president wanted to unravel that Valencia was like a shop for him.

On the other hand, it should be noted that this profile picture was not from the president’s personal line, but from a phone used for communication with third parties in a professional way.

Source: <http://officialpress.es/hacen-publica-la-foto-de-whatsapp-de-anil-murthy-y-las-redes-sociales-arden/>

#46 Anil Murthy tweets offensive messages towards Valencia

19/09/2019



Anil Murthy @anilm... · 3m
The racist Apus kebabs chinos asiáticos don't represent our great club!

79 88 103



Anil Murthy @anilm... · 10m
The Fake fans terrorists are trying. We VCF will survive.

Late one night in September, several controversial and nonsensical messages were posted on Anil Murthy’s Twitter account. “The fake fans terrorists are trying. We VCF will survive” or “The racists, Apus kebabs chinos asiáticos don’t represent our great club” were some of these strange messages.

Minutes after the controversy, Murthy himself published a message apologising for what had happened and he claimed that his account had been hacked. The messages were then deleted and the club also published a statement explaining the situation.

Source: <https://www.superdeporte.es/valencia/2019/09/19/hacker-ataca-twitter-anil-murthy/425719.html>

#47 Valencia withdraws critical placards about Meriton from Mestalla

22/09/2019



The next league game played at Mestalla after the dismissal of Marcelino García Toral without any football reason was marked by the fans' chants aimed at the VIP box, which were specifically addressed to Anil Murthy and Peter Lim. Those chants lasted for all ninety minutes.

Moreover, many of the fans brought with them illustrative placards against Meriton's management, which were quickly removed by the private security as they contained messages against Lim and his managing way. Both the chants and the banners were addressed to Meriton and in every moment the fans cheered the team to achieve the victory.

Source: <https://www.marca.com/futbol/valencia/2019/09/22/5d879d4822601d55118b4592.html>

#48 Valencia prevents Cañizares from celebrating a charity event at Mestalla

04/10/2019



Santiago Cañizares has never been a person who holds his tongue and he publicly criticised Peter Lim's decision of firing Marcelino. What the former captain could not imagine is that his criticism would prevent him from carrying out a charity project in order to raise funds for a foundation that investigates childhood cancer: El sueño de Vicky.

The campaign was to be carried out along with Fundación Telefónica through Movistar, but Valencia did not approve it. Finally, the project was performed with Real Madrid CF.

Source: https://www.abc.es/deportes/futbol/abci-valencia-veta-campana-contra-cancer-infantil-criticas-canizares-201910041120_noticia.html?ref=https:%2F%2Fwww.google.com%2F

#49 Anil Murthy commands fans to shut up at Mestalla

05/10/2019



Durante una pausa en el encuentro ante el Alavés de la jornada 8 de la During a break in the match against Alavés on matchday 8 of LaLiga 2019/2020, the criticism that had started in the run-up to the match next to Mestalla against Lim and Murthy increased in the stadium, with chants as “Peter, go now” or “Anil, ratbag, get out of Mestalla.” Before the restless gaze of Mateu Alemany on his left, the president waved his arms asking for tranquillity and then put his index finger to his mouth and ordered the entire stadium to shut up.

After this incident, the outrage in the stadium got multiplied and there were tense and outrageous moments that did not stop until the end of the match. After the game, the incident was all over on the social media while the outrage became general and many called for Murthy’s resignation, considering his gesture as a provocation and a lack of respect.

Source: <https://www.levante-emv.com/multimedia/videos/vcf/2019-10-06-185455-anil-murthy-manda-callar-mestalla.html>

#50 Leaked on Twitter: a photo of Anil Murthy wanting to stab Valencia crest

08/10/2019



The tension from the fans towards Murthy was getting exasperating due to a long list of nonsense and unjustifiable actions from Meriton, and yet he was once again the centre of controversy due to the leak of a photograph in which he could be seen with a large knife on his hand and a peculiar expression pretending to shank a cake with the crest of Valencia CF.

The photograph was spread through social media and generated great discontent which increased the dissatisfaction of the fans with the president and Meriton Holdings.

Source: <https://plazadeportiva.valenciaplaza.com/meriton-tensa-la-cuerda-con-el-valencianismo>

#51 Anil Murthy toma las riendas de la dirección deportiva

29/10/2019



With Mateu Alemany and Pablo Longoria gone, Anil Murthy took full charge of the sports management, taking on the decisions of signings, departures and contract extensions until a new executive was hired. He started combining this role with being president and spokesperson.

Murthy met with Jorge López –who until then was in charge of leading the sports division of the youth team– to talk about the market and began taking decisions that involved the first team. As of today Valencia still does not have a sports director.

Source: <https://www.marca.com/futbol/valencia/2019/10/29/5db81921268e3eed098b4606.html>

#52 Valencia finances Batzine, an online magazine of disinformation

01/11/2019



With the excuse of expanding the Valencia CF brand among English-speaking fans, Valencia created in November 2019 the digital magazine Batzine, a journal that is actually a propagandistic tool for Meriton which has since been commonly used to try to whitewash their management.

Since the creation of this magazine, it is possible to read ironic articles without any journalistic rigour about the fans and some former players. These articles do not follow the Deontological Code of the Journalist.

Source: <https://plazadeportiva.valenciaplaza.com/el-valencia-encarga-a-una-empresa-de-singapur-su-propio-periodico-en-ingles>

#53 Valencia dismisses Mateu Alemany two months after sacking Marcelino

07/11/2019



Despite the Copa del Rey title and the revaluation of the squad, which had been depreciated by Meriton until the arrival of Mateu Alemany to the club in 2017, the majority shareholder decided to dismiss Alemany as general manager of the club after a meeting between the two in Singapore, where both parts agreed the conditions of the severance for the Balearic executive.

Mateu Alemany had been sentenced since July due to his frontal impact against the ownership about the season's sporting planning, but Marcelino threatened to leave before the season started if Alemany was dismissed, so it slowed Lim's momentum. However, months after firing Marcelino, Peter Lim fired Mateu too and finished dismembering his first solid project in Valencia since he became the majority shareholder.

Source: https://elpais.com/deportes/2019/11/07/actualidad/1573126900_423395.html

#54 No Valencia board member attends the tribute to Españaeta at Valencia City Council

11/11/2019



The City Council of Valencia wanted to pay tribute to Bernardo España 'Españaeta' for his lifelong work in the Che club, but no member of the club showed up at the council on behalf of the entity to show their support for the iconic Valencian utility man.

The Valencia CF symbol was left alone by the members of his life team when he accepted the award for "Our Best Older People of the City of Valencia".

Source: <https://www.marca.com/futbol/valencia/2019/11/11/5dc9795022601dca308b45de.html>

#55 Club's board pushes aside Doctor Pedro López after complaints from the players and Albert Celades

13/11/2019



After Marcelino's departure, Anil Murthy placed Doctor Pedro López as his personal commitment to treat the first team. However, the decision was questioned from the first day by the players and Albert Celades, after Valencia had up to nine injured players and the doctor made two inaccurate diagnoses in the injuries of Guedes and Kondogbia, which caused the relapse of both players.

With these precedents, Celades and the squad joined together and communicated the decision to dispense with the services of Dr. López to board member José Luis Zaragosí, who told López to find a consensual contract release from the club.

Source: https://www.cope.es/emisoras/comunidad-valenciana/valencia-provincia/valencia/deportes-cope-valencia/noticias/jefe-los-servicios-medicos-del-vcf-apartado-del-primer-equipo-20191113_550261

#56 Valencia fires doctor Maestro, head of medical services

22/11/2019



Doctor Maestro arrived in Valencia together with Marcelino García Toral and gained the trust of the squad to treat their injuries. However, and despite the fact that he was a trusted person among the players, Anil Murthy decided to fire him and hire Dr. López Mateu as his replacement.

After this incident, the squad rebelled against the situation and some of the players kept on visiting Doctor Maestro at his clinic in Asturias, despite he was no longer part of the club's medical staff.

Source: [https://www.lasprovincias.es/valenciacf/enredo-servicios-medicos-20191121191210-](https://www.lasprovincias.es/valenciacf/enredo-servicios-medicos-20191121191210-nt.html)

nt.html

#57 Peter Lim increases Valencia debt

11/12/2019



Peter Lim bought the majority shareholding parcel of Valencia with the promise of reducing the club's debt, but he has aggravated it instead. Since the arrival of the Singaporean tycoon, the club's liability has increased from €352,687 million (2013) to €516,699 million (2019), including the release from the bank during the sale.

Likewise, there is another worrying figure in the club's rolling fund (Current Assets–Current Liabilities), which is €-141.6M that have increased negatively by €38M during the 2018-19 season. This awful economic situation has resulted in poor financial health that can lead to suspension of payments.

Source: https://cadenaser.com/emisora/2019/12/11/radio_valencia/1576095088_122884.html

<https://www.lasprovincias.es/valenciacf/dispara-deuda-millones-20191113202859-nt.html>

#58 Anil Murthy and Kim Koh raise their salaries halfway down the economic crisis

13/12/2019



At the Annual Shareholders Meeting held on December 13, 2019, there was an amendment to article 15 section 3 of the club's statutes –which indicated the impossibility for the members of the board to receive remuneration for their position–, so that Anil Murthy and Kim Koh could raise their salary.

Both the president and Koh set their maximum salary to “an amount equivalent to 1.5% of the net consolidated amount of the club's turnover.” In worldly terms, if the net amount is €184.6 million, 1.5% of that is €2.7 million, which is the salary that both leaders receive in the midst of the economic crisis.

Source: <https://www.lasprovincias.es/valenciacf/valencia-aprobara-junta-20191113122803-nt.html>

#59 Valencia requests the dismissal of the sports chief of Cadena Ser València

08/01/2020



Under the pretext of restructuring the station's department before undertaking a new season, Cadena Ser València decided to dispense with the services of Pedro Morata as head of sports.

However, many journalists and fans believe that Anil Murthy used all the instruments at his disposal to pressure the station's management until the journalist was dismissed. The president sent a letter to Daniel Gavela, general manager of Cadena Ser, in which he branded Morata as an activist whose main goal was to orchestrate a personal campaign of harassment and destabilization.

Source: <https://www.merca2.es/ser-cesa-pedro-morata/>

#60 Anil Murthy supports the RFEF new format for the Spanish Super Cup

08/01/2020



After Valencia CF was proclaimed champion of the Copa del Rey in 2019, Luis Rubiales, president of the Spanish Football Federation, decided to change the classic format of the Spanish Super Cup to a knock-out tournament played by four teams that would take place outside of Spain with the approval of the presidents of the participating clubs, including Anil Murthy.

However, what Los Che President did not know is that by accepting this change, Valencia would be the team with the least financial remuneration, even though it was the Cup champion.

Source: <https://www.marca.com/futbol/valencia/2020/01/08/5e15d4f4ca47412c108b45e9.html>

#61 Valencia lets Gonzalo Villar go

26/01/2020



After half a season performing at a high level in Elche, Gonzalo Villar decided to accept a transfer proposal from AS Roma to continue with his growing as a footballer, since Valencia did not apply its preferential right with the player until the last moment.

The former youth player of the Turia team waited for a call from Valencia for days, but as it did not arrive, he believed that the best thing would be to accomplish the commitment he had agreed with Roma, as it was the most reliable and interesting project for him.

Source: <https://www.marca.com/futbol/valencia/2020/01/26/5e2db649ca4741e12d8b45e3.html>

#62 Anil Murthy thinks that the coach is another functionary of the club

28/01/2020



Anil Murthy gave an interview to The Athletic magazine in which he was asked about the club's management and the reason for the firing of Marcelino García Toral and, as usual, his statements did not sit well with Valencia fans.

For Los Che President, a coach is nothing more than a functionary whose duty comes to "carry out the owner's instructions", because if they are not followed "you know the door is over there and you are free to leave."

In addition, he dedicated a few words to Marcelino García Toral without being mentioning him, but it was very clear that they were addressed to the Asturian coach. "If you follow Lim's instructions you can stay here forever, but if you start diverging from the club's policy, you can win the Champions League and the next day you will get sacked," Murthy said in the interview.

Source: <https://www.lasprovincias.es/valenciacf/valencia-readmite-aficionados-20170810143621-nt.html>

#63 Anil Murthy rates his management 8 out of 10

28/01/2020



In the interview carried out in The Athletic magazine in January 2020, Anil Murthy also rated his management as president of Valencia CF and assessed himself a fairly high mark that had nothing to do with reality: 8 out of 10.

Los Che president justified his self-qualification by saying that he had shown guts by keeping on the same direction chosen by the ownership at his arrival and that he did not doubt that sooner or later it would even reach the highest mark. If a poll were conducted among the fans, the president might be surprised.

Source: <https://plazadeportiva.valenciaplaza.com/anil-murthy-me-pongo-un-8-sobre-10-como-presidente>

#64 Anil agreed to the presidential position with no experience

12/02/2020



On the occasion of the Champions League match in the round of 16 against AC Atalanta, Anil Murthy gave an interview to the newspaper La Gazzetta dello Sport in which the president admitted that he did not even know Peter Lim when he was hired by him. “I was hired by Peter Lim –whom I did not know, and he offered me to work for Valencia CF, first as second to President Lay Hoon Chan and then in her place,” said Murthy honestly.

Besides, the president recognized in the interview that his experience in football is limited and it can be compared to that of any fan without any formation.

Source: [https://www.levante-emv.com/valencia-cf/2020/02/19/anil-murthy-peter-lim-](https://www.levante-emv.com/valencia-cf/2020/02/19/anil-murthy-peter-lim-intencion/1980009.html)

[intencion/1980009.html](https://www.levante-emv.com/valencia-cf/2020/02/19/anil-murthy-peter-lim-intencion/1980009.html)

#65 Valencia vetoes Héctor Gómez for using pejorative expressions on Anil Murthy

03/03/2020



One of the most critical journalists about Meriton's management in Valencia has always been Héctor Gómez, and due to his editorial policy Anil Murthy has never liked him. For this reason, the President made use of some opinion statements said by the journalist –which he felt were pejorative towards him- to veto Gómez from entering Mestalla and any of the club facilities, thus preventing his right to freedom of expression.

The journalist reported the situation on his personal Twitter account: “Valencia told me this morning that I will not be able to enter Mestalla and any other club facility due to pejorative expressions towards Anil Murthy as buffoon, cretin, ignorant or unreliable. It's very sad but they won't sink me or shut me up.”

Source: https://twitter.com/Generaldepie_/status/1234792325081174016

#66 The Valencia Footballers Association paid €80,000 to open Mestalla for the centenary match

24/03/2020



On the occasion of the centenary year, the Valencia Footballers Association held a celebration match in Mestalla in which former Che legends participated, managing to fill up the stadium. However, it was not known until later that the club had the Association pay €80,000 to let open Mestalla to the public.

Even though some Che executives attended the game, Peter Lim did not show up either at the Legends Match or at any other act held to commemorate the first century of the club.

Source: <https://plazadeportiva.valenciaplaza.com/chufa-giner-dimos-la-vuelta-al-campo-al-finalizar-el-partido-de-leyendas-y-nadie-se-movio-de-su-asiento-nadie-queria-que-terminase-ese-dia>

#67 Valencia performs a furlough after stating that it would not be done

20/04/2020



Given the extreme situation that the country was suffering, Murthy sent a message of tranquillity for the fans, staff and employees in which he communicated that the club would not apply any furlough or reduce jobs. “It does not seem fair to me to apply this measure for this large group of workers that belong to this 101 years old institution,” explained the Che President.

However, and despite having ensured it publicly, the ownership took only three weeks to change its position: Valencia carried out a furlough that would affect both the squad and the staff. This was another lie from Meriton towards Valencianism and their own employees.

Source: <https://golsmedia.com/comunidad-valenciana/futbol/valencia-cf/2020/04/20/valencia-cf-informa-sus-trabajadores-hace-erte/>

#68 Valencia puts on sale pieced parts from the giant placard displayed at the Copa del Rey final

26/05/2020



The achievement of the eighth Copa del Rey in Seville was a milestone for Valencia, but the fans firmly believed the team could win due to the atmosphere generated by those present and thanks to a drop-down placard which featured some legendary players and that perfectly represented the message of the fans: “Dream like there’s no ceiling”.

This memorable artistic work was yet part of Valencianism in that match and it could have become a museum piece. However, a year after displaying it in Seville, Meriton believed that chopping it up and selling it into unrecognizable pieces for about €30 each was the best option and a good marketing strategy.

Source: <https://www.marca.com/futbol/valencia/2020/05/26/5ecc389322601d36328b457c.html>

#69 Valencia carries out a purge in the women's team squad

28/05/2020



The pandemic forced the cancellation of Women's LaLiga and Valencia ended on relegation positions. Despite this, the team was not relegated as the Spanish Football Federation decided that there would be no relegation. However, the club believed that it was appropriate to modify the squad.

Thus, at one stroke, Valencia decided to dispense with the services of ten of the players, some of them veterans such as Gio Carreras or Paula Nicart who had been wearing the Che shirt for more than five years. However, the icing on the cake came when Mari Paz Vilas' contract was remorseless not renewed. She is the top scorer in the club's history with 132 goals. All these players that the club released or sold had offered a remarkable performance in previous years.

Source: <https://golsmedia.com/futbol/femenino/2020/05/28/valencia-cf-femenino-anuncia-diez-bajas-no-continuaran-sus-referentes/>

#70 Valencia decides not to renew Ezequiel Garay's contract

29/05/2020



In February, Ezequiel Garay got seriously injured and his expected recovery time was long. It supposed a significant loss in the back line, so the club promised him that he would get his contract extended, –which ended in summer, and that he would not have to worry about his position. For this reason, Garay decided to withdraw his player's license so that the club could bring in a defender as reinforcement, and awaited his extension with open arms. However, neither the first nor the second would happen.

Ezequiel Garay left the club after being one of the fundamental pillars in the changing room and on the pitch, and his contract ended without even a serious offer of renewal and with the feeling that the offer never came because he had defended Marcelino after Meriton fired him.

Source: https://www.elconfidencial.com/deportes/futbol/liga/2020-05-29/ezequiel-garay-valencia-renovacion_2616432/

#71 Meriton sacks Albert Celades and thanks him for reaching the knockout stage of the Champions League in seven years

30/06/2020



After a terrible season led by a bad return to the competition after the forced stop due to Coronavirus, Valencia decided to fire Albert Celades and took advantage of his dismissal to thank him for everything he did for the club, especially the qualification to the knockout stage of the Champions League after seven years. This message wasn't really addressed to the Catalan coach but used as a propaganda tool for Meriton holdings.

The style of the statement and the way of treating it as a historical milestone for the club while the team was out of European positions in the League upset the Che fans, who did not understand how they could thank a coach who had not achieved anything worthwhile.

Source: <https://www.lasprovincias.es/valenciacf/polemico-agradecimiento-valencia-20200630190952-nt.html>

#72 César Sánchez resigns after Lim sacked Celades

30/06/2020



The atmosphere was tense in Valencia and the rumours about the club firing Albert Celades grew more and more, but the then sports director César Sánchez –after a meeting with the president– told the squad that Celades was not leaving, so he would be on the bench against Athletic Bilbao. One more time, he was proved wrong as Peter Lim decided to fire the coach with a call from Singapore just hours later.

As César had assured the squad that Celades was keeping his position and a few hours later it was not like that left the former Che goalkeeper in a bad position, so he decided to resign.

Source: <https://www.goal.com/es/noticias/contempla-tu-obra-peter/17z45mwes7bdk1ruq2htctdidf>

#73 Kim Lim attacks fans again on social networks

02/07/2020



After a loss against Athletic Bilbao which left the team in the tenth position, there was massive criticism from the fans to Peter Lim and Meriton Holdings. Then, the majority shareholder's daughter came back on social media and attacked Los Che fans by sending a very similar message to the one she had posted the first time she publicly defended her father. "Some Valencia fans are criticizing and cursing my family and me. Don't they get it? The club is ours and we can do whatever we want and nobody can say anything about it," posted Kim Lim.

Source: <https://www.20minutos.es/deportes/noticia/4311990/0/kim-lim-hija-peter-dueno-valencia-hacemos-queremos/>

#74 Kim Lim calls Valencianists racists

07/07/2020



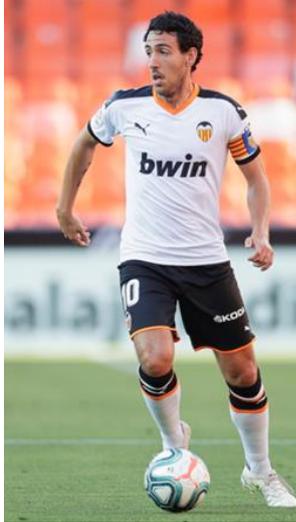
In the same posts from the previous item, Kim Lim also addressed Los Che fans by threatening them and calling them racist; as she believed that Valencianists did not really complain about her father's management but because he is Chinese. "I stand up for my father and for the Chinese race, because they keep saying that the Chinese are horrible and 'screw' the Chinese," added the daughter of the Singaporean tycoon.

In the same way, Lim's daughter commented that something like this could not happen anymore and that both she and her family had felt harassed for a while.

Source: <https://mothership.sg/2020/07/kim-lim-valencia-cyber-bullying/>

#75 Valencia notifies several players of the squad that they would not be counted on for the following season

14/07/2020



Valencia was going to face Leganés in a decisive match for the Che team when just before it the club informed both Parejo and Coquelin that they would not continue in the squad for the following season.

The message from the club surprised the team, whose players could not believe it for the ways used and the moment chosen: if Valencia won in Madrid they would still be able to qualify for European positions.

Finally, the team did not get the victory in Butarque and the squad came back bewildered to Valencia.

Source: <https://www.goal.com/es/noticias/la-lista-negra-de-peter-lim-parejocoquelin-y-kondogbia-no/tg9vltz130lm1u867h0vhm6jt>

#76 Anil Murthy praises the management of Peter Lim and criticizes the fans again

22/07/2020



At the closing ceremony of the Valencia CF MBA, Anil Murthy expressed his staunch defence of Peter Lim's management and again criticized the fans by claiming that they did not want to accept their reality.

He also tried to explain to Los Che fans how it was the best way to behave facing such change and before his boss, Peter Lim: "You have two options, since the reality you have to assume is that your boss is not going to change: the first one is to adapt and follow the line of work of your boss; the second option is to change boss, which means changing jobs, resigning."

Source: <https://www.marca.com/futbol/valencia/2020/07/22/5f18106e46163f18428b45ef.html>

#77 Batzine names Valencia players as divas

24/07/2020



No More Divas In Valencia: Pla

After a season in which the team didn't even finish in European positions, Valencia published an article in which stated that the failure of the year had not been caused by the hasty dismissal of Marcelino and Mateu Alemany, but by the 'diva' behaviour from the Players.

This article could be added to the list of publications in the club-financed magazine where the players were disrespected in order to defend Meriton's management.

Source: https://www.cope.es/emisoras/comunidad-valenciana/valencia-provincia/valencia/deportes-cope-valencia/noticias/lim-dibuja-futuro-valencia-traves-una-revista-20200724_830218

#78 Valencia does not include the match against Atalanta in the refund for season ticket holders

28/07/2020



Hundreds of stadiums in Europe were forced to close their doors to the public due to the pandemic, and Valencia was one of the first clubs affected by this measure, since the Valencia-Atalanta second leg match of the Champions League round of 16 was played behind closed doors.

After some time playing without the fans, Valencia published a method of refunding the amount of the season tickets for the games that had been played behind closed doors. However, this refund system did not include the match against the Italian team, although it was included in the season ticket. The club's decision was very controversial and even today many of the fans keep claiming their money lost in that match.

Source: <https://www.marca.com/futbol/valencia/2020/07/28/5f1fccc6268e3e823c8b45e2.html>

#79 Valencia sells Ferran Torres to Manchester City in a controversial move

30/07/2020



After a fateful season in which one of the few good news was the explosion of Ferran Torres, Valencia decided not to extend his contract –which ended in 2021– and sold him to Pep Guardiola’s Manchester City.

Despite negotiating for many months about the extension of the young player, the club decided not to accept the premises that the Foios-born asked to stay in Valencia. Besides, Meriton used Jorge Mendes as an intermediary in the operation, although Ferran Torres was not represented by him. The Spanish international set off for England for an amount that was well below his market value.

Source: <https://www.lasprovincias.es/valenciacf/valencia-manchester-city-20200729165845-nt.html>

#80 Valencia fires Paco Camarasa

03/08/2020



After 40 years working and playing for the club of his life, Valencia decided to fire the first team delegate Paco Camarasa for unknown reasons.

On the other hand, Anil Murthy was not in charge of notifying Camarasa’s dismissal, but he received the news from Julián Suescún, personal director of the club.

Source: [https://www.lasprovincias.es/valenciacf/valencia-fulmina-camarasa-](https://www.lasprovincias.es/valenciacf/valencia-fulmina-camarasa-20200803191003-nt.html)

20200803191003-nt.html

#81 Valencia makes massive layoffs in its medical service

03/08/2020



After the dismissal of Marcelino the club decided to end any trace from the Asturian coach, so a large part of the medical service was fired. According to Meriton, the reason for it was that the former Che coach had created an unbreathable atmosphere.

Some of the doctors who stopped working for Valencia were Alexander Menéndez, Alejandro Núñez, Pascual Casany and Toni Giner, who had been in the staff for 25 years.

Source: <https://eldesmarque.com/valencia/valencia-cf/257360-la-reestructuracion-de-los-servicios-medicos-del-valencia-se-cobra-mas-despidos>

#82 Valencia gifts Dani Parejo to Villarreal

12/08/2020



The Turia club decided that the best option restructure the team was to sell the captain and icon Dani Parejo. In the end he was not sold but released to Villarreal with a four season contract and totally free.

The Coslada-born had been singled out by the entity since the departure of Marcelino García Toral for his criticism and dissatisfaction towards Meriton's management, which he showed publicly on numerous occasions.

Source: <https://www.lasprovincias.es/valenciacf/parejo-pasos-coquelin-vila-real-20200812101347-nt.html>

#83 Valencia sells Francis Coquelin to Villarreal

12/08/2020



Valencia did not only release Dani Parejo to Villarreal, but also managed lay the captain off together with Francis Coquelin, his partner in the midfield. The French midfielder left the Che squad for only €6.5 million + €2 variable million. He was one of the leaders in the changing room and one of the most appreciated players by the fans.

The midfielder left through the back door and his departure surprised the majority of Los Che fans, since almost everyone believed that if any midfielder could leave, it would be Kondogbia.

Source: <https://www.marca.com/futbol/villarreal/2020/08/12/5f32669ce2704eb5618b4599.html>

#84 Anil Murthy hires an armed bodyguard for fear of an attack

16/08/2020



Anil Murthy was aware of the atmosphere generated after the sale of many of the squad heavyweight players and the continuous disrespectful acts towards Valencianism, so he decided to hire an armed bodyguard to protect himself from a possible aggression or to prevent harassment from any fans.

Since then, his bodyguard always walks with the president wherever he goes and every time he leaves his home. Murthy has cleared up that he is carrying an escort because he has received various death threats, both public and private. However, he has never reported them to the police.

Source: <https://www.marca.com/futbol/valencia/2020/08/16/5f38f46c46163f00c8b45cb.html>

#85 Valencia cannot pay the salaries of the footballers

19/08/2020



Due to serious treasury problems, Valencia was not able to afford the payrolls of the players of the squad, and the club tried to deal with it through promissory notes. However, the owner and the entity decided that they would not request any promissory notes.

For this reason, Valencia went to Gedesco in order to solve the economic problem.

This external financial institution would help the club to minimally solve its treasury problem, but entailing a high extra cost and a very high interest.

Sources: <https://www.lasprovincias.es/valenciacf/valencia-recurre-financiera-20200901203432-nt.html>

<https://www.lasprovincias.es/valenciacf/plantilla-exige-murthy-20200818235019-nt.html>

#86 Valencia attacks “Las Provincias” newspaper

24/08/2020

Valencia CF: rebasar líneas rojas

EDITORIAL

La propiedad del club pretende que este diario renuncie al legítimo derecho a la información, y eso no va a ocurrir



Valencia suggested Las Provincias newspaper what type of publications they should publish through a statement on its official website shared on social networks, after the media printed an editorial that criticised Meriton’s management.

The Turia club regretted that the newspaper “chose to carry out sensational reports against the entity” and complained that they sought to discredit them by acting in an “unprofessional” way.

Source: <https://www.lasprovincias.es/opinion/comunitat/rebasar-lineas-rojas-20200824182903-nt.html>

#87 Pascu sets off for ADO Den Haag on a free transfer move

24/08/2020



After spending most of his career at Valencia and going through the academy of the club, Valencia decided to let the youth team player 'Pascu' go to ADO Den Haag of the Dutch Eredivisie. The sports department let his contract expire without making him any offer.

The midfielder left the club for free and joined the list of youth players who have left the club in order to find luck out of Valencia.

Source: <http://www.marca.com/futbol/valencia/2020/08/24/5f4366a446163fa1928b45f8.html>

#88 Héctor Gómez considers that Meriton has tarnished his reputation and honour

04/09/2020



Valencia has long had a personal issue with the journalist Héctor Gómez. Meriton believes that Gómez spreads false information about their management in order to discredit them and try to create false controversy. Therefore, the Turia club reported in a statement that its legal department was being instructed in order to assess the situation and that they were

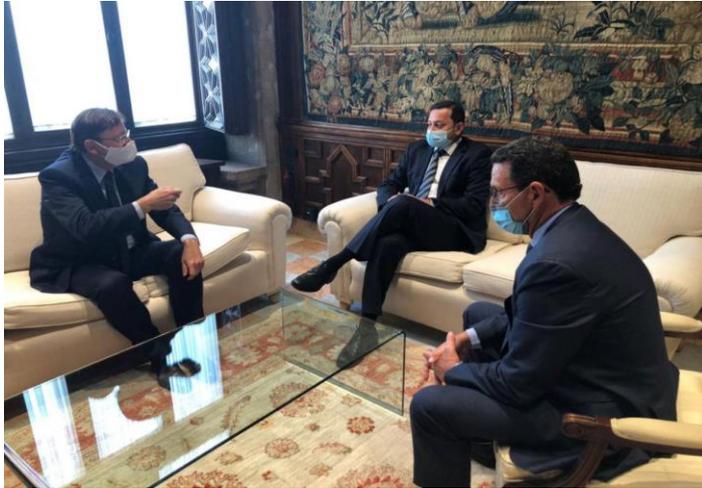
considering taking legal action against the host of Tribuna Deportiva.

Currently, the journalist has not received any lawsuit, and he publicly announced that if Valencia did not file any lawsuit, he would do it after feeling his reputation and honourability stained.

Source: <https://www.valenciacf.com/es/article/es-comunicado-oficial-2020-09-04>

#89 Valencia admits not being able to accomplish with the STE agreement

09/09/2020



In a meeting with the president of the Valencian Regional Government Ximo Puig, Murthy confirmed that the club does not have the capacity to accomplish the items of the Strategic Territorial Action, and requested a new extension in order to be able to finish the stadium and specify the time to move in.

For its part, the City Council made it clear that granting another extension would be very difficult, since the club is failing to accomplish something Peter Lim had committed to when he arrived and bought Valencia majority share: finishing Nou Mestalla by 2019.

Source: https://cadenaser.com/emisora/2020/09/08/radio_valencia/1599578074_890884.html

#90 Valencia loans Piccini to AC Atalanta

09/09/2020



ElValencia decided to continue restructuring the squad and loaned Cristiano Piccini –the only pure right-back of the team– to Atalanta for one season and with a purchase option of €3 million.

The departure of the Italian has weakened the ‘Blanquinegre’ right-back lane, with an inexperienced player like Thierry Correia and Daniel Wass, a midfielder converted to defender.

Source: <https://eldesmarque.com/valencia/valencia-cf/260061-acuerdo-total-con-el-atalanta-por-piccini-2>

#91 Valencia expels the Peñas Association from their headquarters

20/09/2020



After more than twenty years using the same venue, Valencia informed the Peñas Association (APV) that they had to leave it without any official explanation.

However, Valencianism and the Association admitted that the club's decision was rushed after a statement in which they asked for the resignation of Anil Murthy. The entity's response to the APV statement was that understood it as “an invitation to review the relationship between

the association members and the club.”

Sources: <https://eldesmarque.com/valencia/valencia-cf/259068-las-penas-piden-la-dimision-de-anil-murthy-que-se-acabe-el-estadio-y-criticana-la-gestion-de-peter-lim>

<https://www.lasprovincias.es/valenciacf/valencia-pide-agrupacion-20200907181006-nt.html>

#92 Javi Gracia wants to leave Valencia after feeling cheated by Murthy

08/10/2020



After a summer transfer window with no signings and many important sales in the squad, Javi Gracia felt cheated by the ownership and put his position at the disposal of the club, since the resignation of the Navarrese coach would cost him €3 million.

Gracia met that same day with Anil Murthy at the Mestalla offices and showed his will to leave the club

with the belief that the entity had not kept his word and excluding the squad from his idea of abandonment.

“It is not a complaint towards my staff, of which I am very proud and extraordinarily grateful for the support they have shown me in recent days,” explained the Navarrese in his official statement.

Source: <https://www.marca.com/futbol/valencia/2020/10/07/5f7d834c22601d7c668b45d1.html>

#93 Anil Murthy lies in the farewell tribute video to Española: he never saw him work

14/10/2020



Españeta, the legendary Valencia utility worker, died on October 14, 2020 and the club released a video in which Anil Murthy showed his condolences for the death of the historic Che worker. However, the video caught the attention of the fans due to the president's statements.

Murthy commented that he remembered Española from the times he saw him work in the sports complex as a hard-working and friendly person. However, Damià Vidagany, a former employee of the club, commented on his Twitter account that what Murthy said was impossible, since the current president arrived in Valencia in September 2016. The utility man had retired a month before his arrival and he never worked in Paterna again.

Source: <https://twitter.com/DamiaVII/status/1316469381103222784>

#94 Anil Murthy: Gin and tonics and slag off over VCF Media

14/10/2020



Anil Murthy was in charge of the opening speech of the ESBS International Master in Mestalla VIP Box and left no one indifferent.

In his speech, the president criticized the management of former presidents and the pressure that Lim is enduring to fix the problem. Afterwards, he announced that Meriton's idea was to make Mestalla a business opportunity: "Why not put up a disco? Or three restaurants? Or a gin and tonics bar?"

This statement from the President was one of the most controversial of his speech, but not the only one. Anil, with a sarcastic and ironic tone, harshly criticised the idea of the official VCF TV channel that the old communication group had, taking pride in the dismissal of their members.

Source: <https://twitter.com/pacopolit/status/1316463611620007938>

#95 Anil Murthy proved wrong speaking about Valencia CF history

19/10/2020



In a report from Valencia for several private media, Anil Murthy came back to the spotlight to show off over his management and, as usual, made a mistake in his speech.

According to Los Che President, the team went from playing Champions League finals to be relegated. That it is not true, since the relegation to second division took place on April 20, 1986 and the Champions League finals were played consecutively in the years 2000 and 2001.

Source: https://twitter.com/radiotaronja_/status/1318295106739441667?s=21

#96 Joey Lim finishes with the club's communication staff

21/10/2020



Joey Lim's arrival in Valencia heralded major changes and a "bunkerisation" of the club orchestrated from Singapore, so it didn't take long for him to get down to business. Peter Lim's new man began to purge the communication department, firing important employees in the club such as communication manager Álex Navarro or Cristina Lloret.

This action on the part of Meriton reinforced a shared idea by a large part of Valencianism: Meriton Holdings wants to keep on cutting off any type of nexus with the people from Valencia and the media from the city.

Source: <https://eldesmarque.com/valencia/valencia-cf/265710-joey-lim-el-liquidador-mas-despidos-en-el-departamento-de-comunicacion>

#97 Batzine criticizes Javi Gracia during Elche-Valencia halftime

24/10/2020



Valencia went to halftime 2-0 down and Batzine published five headlines with its point of view about the first half performance of team in which Javi Gracia's approach was criticized, along with the lack of forcefulness in the midfield, and demanded the presence of the Korean Kang In Lee. "Can we see Racic and Kang In please?" published the club-financed magazine at the end of the first forty-five minutes.

Since last season, Batzine has become the official speaker of Meriton Holdings when it comes to expressing the opinion of the ownership and also the mechanism to justify the actions taken.

Source: <https://www.lasprovincias.es/valenciacf/ataque-singapur-planteamiento-20201023000321-nt.html>

#98 José Luis Zaragosí resigns as a board consultant after feeling cheated by Peter Lim

27/10/2020



José Luis Zaragosí left the entity after Meriton betrayed him by making him appear publicly to defend Peter Lim's management and promising that Valencia would sign some players in the transfer window. "With all certainty there will be signings, it is the objective of the club", were the words that caused the resignation of one of the employees who gave his approval and signed the sale of Valencia CF to the Singaporean magnate.

Source: <https://www.lasprovincias.es/valenciacf/dimite-jose-luis-20201027173030-nt.html>

#99 Kondogbia, sold after the transfer window ended

03/11/2020



Geoffrey Kondogbia declared himself in rebellion against a president whom he called a liar, and many began to comment that he could end up at Atlético de Madrid. However, the president called coach Javi Gracia to explain him the situation and assure him that Kondogbia was not going to leave at least until the winter transfer window.

As a result of this conversation, Gracia believed that he could count on the midfielder until winter, but Murthy's lies came to light again: the player is already in Atlético de Madrid squad; only 14 days after the president promised the coach that the player was not going to leave. The club has once again undersold one of its most valuable assets and the player's departure leaves the midfield of the Navarrese coach weakened. Valencia 'gives away' the footballer for €10 million + €2 variable million and a percentage of a future transfer of the player.

Sources: <https://www.marca.com/futbol/valencia/opinion/2020/11/03/5fa141df22601d350c8b45e0.html>

<https://www.lasprovincias.es/valenciacf/kondogbia-pone-rumbo-atletico-madrid-fichaje-20201031152711-nt.html>

#100 Many sales and no signings

03/11/2020



Garay, Parejo, Coquelin, Ferran Torres, Rodrigo Moreno, Piccini, Centelles and Kondogbia have been the victims of Peter Lim and the selected ones to cash in at Valencia. Despite promising that there would not only be departures, Valencia did not sign any player and only sold non-stop.

Around €100 million (75M fixed + 29M variable) has gathered the Singaporean tycoon after releasing key pieces of a winning project, and he does not rule out to keep on selling players in the winter market. With the excuses of Financial Fair Play and the COVID-19 pandemic, Meriton Holdings is destroying a club that had everything to extend its success.

Source: <https://eldesmarque.com/valencia/valencia-cf/267694-peter-lim-culmina-su-liquidacion-con-kondogbia-y-condena-las-aspiraciones-del-equipo>

#101 Meriton will only allow the attendance to the Annual Shareholders' Meeting of shareholders who own at least 3,598 shares

12/11/2020



Meriton Holdings will bulldoze its way into passing in the next Shareholders' Meeting a substantial change in Article 11 of the Company's Statutes in order to avoid the presence of small shareholders in the event and, therefore, restrict once again their freedom of speech. They will push it to the legal limit (1/1000) which the law mentions literally in the Law on Corporations. As a

result, the club will only allow the presence in the assembly of those shareholders who own at least 3,958 shares, which can be theirs or delegated by other shareholders. It means multiplying 400 times the number of shares required to attend the Shareholders' Meeting. Once this chance is passed, attending the meeting will require 3,958 shares and not 9, as it has been the case to date.

Fuente: <https://eldesmarque.com/valencia/valencia-cf/269103-el-valencia-multiplica-por-400-el-numero-de-acciones-necesarias-para-fiscalizar-a-peter-lim>

Epilogue

If any regular Valencia CF fan still had doubts about the bottom line of Meriton Holdings' management throughout the last six years –they sure seemed like six decades-, just jotting down a chronological list of every mess, awful mistake and decisions which eventually backfired and damaged the club should be eye-opening enough.

That's not the end of it. It also allows us to deduct, in a more or less unbiased way, that every criticism aimed both at Peter Lim and his employees in Valencia is justified both nowadays and also back in the day. This criticism isn't the result of a bad streak of results or that the ball just doesn't want to get in. We're talking about an endemic bad management, structural mistakes repeatedly taking place, something which began poisoning the club exactly the day on which Valencia's buyout process began in January 2014. Such poison increased its damaging effect when the process was steered and conditioned to favor the desires of the candidate which the president back in the day wanted to 'win'. And later it spread on to each and every other area of his administrative, financial, HRM and sport management.

We could see Peter Lim's intentions coming from day one, put it plain and simple. Another wholly different issue is that, when evidence was presented, some people preferred to look away due to their hopefulness, deceit, sports results or by a mixture of the three aforementioned reasons.

Valencia's fanbase, often impulsive, rowdy and impatient, has been indulgent and 'swallowed' their pride more times under Peter Lim than with any other largest shareholder in 102 years of existence as a club. They have withstood more than enough. No former executive (Manuel Llorente comes to mind, or Juan Soler, or even scoundrel-famed Paco Roig) had things laid out for them so easily. No former owner had so much room space for improvement thanks to a disenchanted fanbase in need of a quick shot of hope. We were so thirsty that we settled for sea water. Now we're paying a high price.

The absence of a serious, coherent group of opposition (any sports corporation which wants to succeed should have external elements watching over its day-to-day management) and the passiveness of a big chunk of the fans allowed the tycoon to do whatever it wanted, get rid of those who helped him take over the club with a big number of advantages and annually set up and destroy the Lego construction with random and/or morally-questionable transfers, to say the least (signings such as Siqueira or Mangala come to mind, under physical hindrances which disqualified them to perform in a minimally acceptable way).

As I was saying... this is not new for us.

The difference regarding what happened in 2014, or 2015, or 2017, is that the sport and financial crisis is much worse. Those elements, both irresponsible management and financial/sport downfall, are conspiring against the sheer survival of the club. We often compare the irresponsible management of a



football club to a boat drifting away under an incompetent captain. The boat might get lucky and avoid its doom, but not as long as the captain is clinging to its rudder and aiming directly at the biggest iceberg in the ocean. And iceberg which was always there, that only a couple of us spotted and warned about at the beginning, but which *everyone* nowadays can see and are terrified about. The moment when those who warn about it stop being criminalized and chased around, that will be when a rebellion can actually happen and the people are able to pluck the rudder away from the irresponsible captain.

It would be unfair to say that Meriton is the worst thing which has ever happened to Valencia CF in their history. 102 years is a lot of time, and it's unfortunately full of bad apples. But Meriton is, hands down, one of the worst corporate accidents which the club has had to endure. The fans, the people, have the chance to course-correct and heal such accident. The first step, regardless of war-cries, crazy ideas and good-looking platforms which are nowadays just taking their first baby-steps... The first step is the easiest one: delegate your shares.

If we aren't able to pool together a minimum of 180,000 shares to at least watch over a management which will undoubtedly send Valencia CF over the cliff, we will have to carry that burden in our conscience for many years once the fate is sealed for the club. As we often say in Spanish: "*Tendremos lo que nos merecemos*" (we'll have deserved it). So... Just agroup your shares. Do it. And spread the word.

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The Black Book of Meriton

Libertad VCF

“Freedom is never voluntarily given by the oppressor; it must be demanded by the oppressed.”

Martin Luther King, Jr.